

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 14, 1996

SUBJECT: **SB 2113 - HB 2678**

This bill, if enacted, provides for the distribution of the state sales tax revenue, generated by a *speedway or race track that has secured at least one race from a sanctioning association*, to the sports authority representing such race track.

The fiscal impact from enactment of this bill is estimated to be a decrease in state sales tax revenue exceeding \$1,000,000 annually, assuming that such an authority is established for race tracks currently in existence.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director